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 Page 1 of 4  
 Fees: \$50.00  
 IL Rental Housing Fund: \$0.00  
 Lake County IL Recorder  
 Mary Ellen Vanderverter Recorder

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF LAKE )

File **7700858**

AGREEMENT PERTAINING TO REGULATION OF TRAFFIC AND PARKING ON THE  
 COMMON PROPERTIES OF THE VILLAGE PLACE CONDOMINIUMS AND  
 VILLAGE GREEN CONDOMINIUM ASSOCIATION **2251**

This Agreement, made and entered into, by and between the VILLAGE OF  
 LINCOLNSHIRE, ILLINOIS, a Municipal Corporation, in Lake County, Illinois, hereinafter  
 referred to as the "Village", and Lincolnshire Place Condominium Association and Village Green  
 of Lincolnshire Condominium Association, collectively hereinafter referred to as the "Village  
 Green South Associations".

WITNESSETH:

WHEREAS, the Village Green South has requested to enter into an agreement pursuant  
 to Section 5/11-209.1 of Chapter 625 ILCS of the Illinois Compiled Statutes, requesting that the  
 Village and its Police Department establish traffic and parking regulations and regulate traffic,  
 parking and access to said Village Green South Associations' property, located at 400, 450, 405,  
 425 and 445 Village Green South, Lincolnshire, Illinois; and

WHEREAS, the Village Green South is located within the corporate limits of the Village;  
 and

WHEREAS, the Village desires to exercise such rights of traffic and parking regulations  
 pursuant to the powers vested in it in Chapter 625 ILCS, Section 5/11-209.1 of the Illinois  
 Compiled Statutes.

NOW, THEREFORE, BE IT AGREED by and between the parties hereto as follows:

A. The Village is hereby empowered to establish regulations for the parking and  
 movement of vehicular traffic at the Village Green South common areas located at 400, 450,  
 405, 425 and 445 Village Green South, Lincolnshire, Illinois and access thereto and further  
 empowered to enforce said regulations. The Village, in order to accomplish the purpose of this  
 Agreement, may perform, but has no obligation to perform, any or all actions consistent with  
 such purpose, including but not limited to:

1. The erection of stop signs, yield signs, disabled parking signs and  
 markings at specified locations.

2. The establishment and posting of restricted parking signs.
3. The enforcement of all Village traffic ordinances applicable and the enforcement of all traffic regulations in Chapter 625 ILCS of the Illinois Compiled Statutes.

B. The Village Green South shall bear the cost of such additional signs, signals and markings as determined to be required pursuant to the terms hereof and/or the ordinances of the Village, which cost shall not exceed \$330.00. Such cost shall not include the cost of installation.

C. The Village shall bear the cost of the establishment of the regulations referenced herein as well as the enforcement of same.

D. The Village Green South Associations common areas shall include the entry driveway, adjacent parking areas and exterior thoroughfares designated for vehicular and pedestrian traffic.

E. The authorizations contained under the terms of this agreement shall be in addition to any other authority of the Village existing by reason of any other Statute of the State of Illinois and/or ordinances of the Village of Lincolnshire and such additional authorizations shall not be construed to be in lieu of such other Statute or law.

F. The term of this agreement shall be for five (5) years from the date hereof and be automatically renewable to three (3) additional five-year terms unless cancelled by either party at any time upon at least three (3) months prior written notice to the other party.

G. The Village shall record this agreement in the office of the Recorder of Deeds of Lake County, Illinois.

{Signature pages to follow}

IN WITNESS WHEREOF, the parties hereto have caused the foregoing agreement to be witnessed by their respective duly authorized officers.

Dated at Lincolnshire, Illinois, this 14 day of September,  
2020.

VILLAGE OF LINCOLNSHIRE, ILLINOIS,  
a Municipal Corporation, in Lake County, Illinois

BY: Elizabeth J. Brundt  
Mayor

ATTEST:

Barbara Mastandrea  
Village Clerk



IN WITNESS WHEREOF, the parties hereto have caused the foregoing agreement to be witnessed by their respective duly authorized officers.

Dated at Lincolnshire, Illinois, this 26<sup>th</sup> day of August,  
2020.

Village Green South Associations

Lincolnshire Place Condominium Association  
400 and 450 Village Green

NAME: [Signature]  
TITLE: President

Village Green of Lincolnshire Condominium  
Association  
405, 425 and 445 Village Green

NAME: [Signature]  
TITLE: PRESIDENT

ATTEST OR NOTARY:

[Signature]  
57  
8/26/20

