

Townes of St. James HOA

Amendment to Rules:

**PAYMENT OF ASSESSMENTS**

1. All monthly or special assessments owed to the Association are due and payable on or before the fifteenth (15<sup>th</sup>) day of each month.
2. Any payment which is received after the last day of the month shall be considered late and shall be charged a late fee of \$25.00.
3. A \$25.00 handling fee will be charged to an account when a check is returned for non-sufficient funds.
4. Any account that is delinquent for more than thirty (30) is subject to legal action. Once collection or legal action has begun, all legal fees and costs will be assessed to the account of the defaulting unit owner.

Effective September 1, 2009