

BOARD OF DIRECTORS OF
Normandy Hill Townhome **ASSOCIATION**
November 19, 2014 **BOARD MEETING**

RESOLUTION TO WAIVE THE ASSOCIATION'S RIGHT OF FIRST REFUSAL

WHEREAS, the Board of Directors (the "Board") of *Normandy Hill* ~~Townhome~~ Association (the "Association") is the governing body of said Association and is charged with the direction and administration of the Property subject to that certain Declaration of _____ for the *Normandy Hill Townhome* Association, as from time to time amended (the "Property"); and

WHEREAS the Declaration contains a "right of first refusal" clause and the Board desires that the Association's right of first refusal be waived on each occasion until this policy is rescinded by resolution; and

WHEREAS, the Board is responsible for administering the Property, and desires to delegate implementation and execution of the waiver of the right of first refusal of the Association;

NOW, THEREFORE, BE IT RESOLVED THAT the Managing Agent of the Association shall have the authority to execute a document waiving the right of first refusal of the Association without any further approval of the Board than this Resolution; however, the Managing Agent shall report on such action at the next Board meeting following execution of any such waiver of right of first refusal.

Motion made by Ed Pulsitea and seconded by Joyce Sacks
Vote Taken: For 5 Against 0 Abstain
5